

NEWS RELEASE For immediate release

## 2014 Angel Investment Award Heats Up FINEX<sup>®</sup> Cast Iron Cookware's Sizzling Growth

**Portland, Ore. (November 20, 2014)** — Premium US cookware maker, <u>FINEX Cast Iron</u> <u>Cookware Co.</u>, has been named winner of the Oregon Entrepreneurs Network Angel Oregon Fall 2014 Investment Award. A total of 38 companies competed for funding and FINEX was chosen after three rounds of reviews by accredited members of the investment group. Angel Oregon has been Oregon's respected investment source for funding and development of seed stage companies since 2005.

FINEX plans to use the funds to broaden their sales channels and support a growing network of specialty stores integral to reaching local customers. Earlier this year the growing company moved to a new 4000 square foot factory in NW Portland. Ron Khormaei, FINEX CEO says, "We are very thankful for this award and the fantastic critique of our business concept from some of Portland's most experienced professionals. It is a solid recognition of our progress since company's founder, Mike Whitehead, started with the vision of casting modern heirloom quality skillets in America again. This investment comes at exactly the time for us to expand our retail presence and make FINEX products readily available nationally."

FINEX launched after an overwhelmingly positive response to two very successful Kickstarter campaigns with over \$340,000 in orders from more than 2,300 backers. The FINEX team recently increased their production capacity to several thousand pieces of cookware per month. FINEX Cast Iron Cookware is initially available in over 20 retail outlets nationally and online at <u>www.FINEXUSA.com</u>.

For more information about FINEX Cast Iron Cookware Co. visit <u>www.FINEXUSA.com.</u>

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To contact the company or for more information on FINEX Cast Iron Cookware Co. please email: <u>cookwithus@FINEXUSA.com</u>.

For hi-res sample and product images please visit <u>http://finexusa.com/press-resources/</u>



